NEWS RELEASE

INDIANA WORKFORCE DEVELOPMENT

Joseph E. Kernan, Governor Alan D. Degner, Commissioner

EMBARGOED UNTIL: Monday Feb. 16, 2004 Media Contact: Jeff Harris, 317/ 232-3396 Marcia Gray, 317/ 232-3287

Indiana's Unemployment Insurance Claims

Week Ending February 7, 2004

Indianapolis, Ind. – Today the Indiana Department of Workforce Development released the following information on the state's unemployment insurance claims for the week ending February 7, 2004:

- Total Unemployment Insurance Claims: 88,508 total claims were filed throughout the week. This marks an increase of 2,362 (+2.74%) from the previous week, but a decrease of 39 (-0.04%) compared to the same week last year.
- New Unemployment Insurance Claims: 8,156 new claims were filed. This was 857 (-9.51%) less than the previous week and 284 (+3.61%) more than the same week last year.
- Continuing Unemployment Insurance Claims: 79,291 continued claims were filed. This is an increase over the previous week, with 3,206 (+4.21) more claims being filed. During the same week last year, 79,990 claims were continued.
- Federal civilian employees and ex-military personnel made up the remainder of total unemployment claims filed.
- Regular State and Federal Benefits: \$19,428,087.96 in benefits were awarded for the week. This was an increase of \$772,581 (+4.1%) when compared to the previous week.
- Extended Unemployment Compensation Benefits Paid: \$1,557,474.17
- Regular Benefits Paid Year-to-Date: \$95,423,374.40
- Trust Fund Balance: \$678,040,684.83.
- Layoffs and Closures: During the week a food production company, a truck manufacturer and a telemarketing firm reported temporary layoffs.

Through its various programs and initiatives, the Indiana Department of Workforce Development is charged with continually improving the Hoosier workforce by assisting companies create new jobs and improve employee skills. The agency offers a variety of training and educational grants, works with the state's 27 WorkOne Centers, administers the unemployment insurance system, provides labor market information, assists employers with preparing workers for layoffs and closures and operates a statewide job placement service.

For more information on this or other Department of Workforce Programs, contact Jeff Harris at 317/232-3396 or visit the web site at www.workforce.IN.gov.